

BUSINESS STANDARD

30th Nov- 2018 EDITION



- 51st E-auction)

grades of Iron ore produced at different in Keonjhar District & Koira Region in h will be conducted by MSTC Ltd. in 03.12.2018.

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GM (S&M)

ENDUM

FUND

OR LIFE

INFORMATION DOCUMENT(S) / OF SBI DYNAMIC ASSET Y SAVINGS FUND

icture of following Schemes of ember 03, 2018, as under:

sed Exit Load Structure

exit on or before 12 months from the e of allotment:
or 8% of investment – Nil
or remaining investments – 1%;

exit after 12 months from the date of tment: Nil

Nil

le on all prospective investments

main unchanged. This addendum Document(s) / Key Information as amended from time to time.

bove.

ds Management Private Limited

Sd/-

Ashwani Bhatia
naging Director & CEO

mpany:

ate Limited

: U65990MH1992PTC065289)

CIN: U65991MH2003PTC138496)

f India

Block, Bandra-Kurla Complex,

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osite: www.sbimf.com

ject to market risks,
ments carefully.

SBIMF/2018/NOV/14

JSW GMR Cricket Private Limited

(formerly known as 'GMR Sports Private Limited')

CIN - U92410KA2008PTC051176

Registered Office - 25/1 Skip House, Museum Road, Bangalore 560025

Statement of unaudited financial results for the period ended 30 September 2018

(Amounts in lakhs except share and per share data, unless otherwise stated)

Particulars	6 months ended	6 months ended
	30 Sep 2018	30 Sep 2017
	Unaudited	Unaudited #
Total Income from Operations	29,622.45	11,951.12
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6,918.18	698.03
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	6,918.18	698.03
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	6,938.83	2,885.45
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,936.44	2,883.57
Paid up Equity Share Capital	117.52	100.00
Reserves (excluding Revaluation Reserve)	13,965.82	(6,535.33)
Net worth	14,083.34	(6,435.33)
Paid up Debt Capital / Outstanding Debt	55,000.00	-
Debt Equity Ratio	4.04	NA
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)		
1. Basic:	605.49	28.85
2. Diluted:	605.49	28.85
Debt Redemption Reserve	-	-
Debt Service Coverage Ratio	4.66	-
Interest Service Coverage Ratio	4.66	-
Credit Rating : BWR BBB+ (SO) (No Changes in Credit Rating)		
Asset Coverage Ratio : 123%		
Next due date for the payment of interest and principal : 08 June 2019		

There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

Notes

The above unaudited financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th Nov, 2018.

The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2018 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017. The impact of transition has been accounted in the opening reserves and the comparative period results for the half year ended 30th September, 2017 have been restated accordingly. The opening balance sheet and the results for the subsequent periods would get finalised along with annual financial statements for the year ended 31 March, 2019.

The Company has not created Debt Redemption Reserve as per the provisions of Section 71 of the Companies Act, 2013 in view of the accumulated losses.

Ratios have been computed as follows:

- Earning per share = Profit after Tax / Weighted average number of equity shares
- Debt Equity Ratio = Debt (Amount due to Debenture Holders) / Equity (Equity share capital plus Other equity)
- Debt Service Coverage Ratio = Earnings before interest and tax / (Interest accrued + Principal payment made during the six month ended 30 Sep 2018.)
- Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / Total Interest Expense of Debentures
- Asset Coverage Ratio = (Total Assets-Current Liabilities) / Debt (Amount due to Debenture Holders)

The figures for six months period ended September 30, 2017 were not subject to limited review /audit.

The company is in the business of operating the franchisee of Indian Premier League (IPL) tournament organised by Board of Control for Cricket in India (BCCI). There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".

Tax expense includes Current Tax and Deferred Tax charge.

The format for audited results as prescribed in SEBI's circular CIR/IMD/DF1/69/2016 dated August 10, 2016 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Act applicable to companies that are required to comply with Ind AS.

The statement does not include Ind AS compliance statement of financial results and statement of assets and liabilities for the previous year ended March 31, 2018 as the same is not mandatory as per SEBI Circular dated August 10, 2016.

Reconciliation of Net Profits for the half year ended September 30, 2017 between Ind AS compliant results as reported above with the numbers as per Indian GAAP as compiled by management are as given below:

(Rs. In lakhs)

	6 months ended
	30-Sep-17
	(Not subjected to limited review)
Net Profit under previous GAAP	695.31
Recognition of Deferred Tax Asset	2,187.42
Actuarial loss on defined benefit plan recognised in "Other comprehensive income" as per Ind AS 19	2.72
Net Profit as per Ind AS	2,885.45
Other Comprehensive Income (net of tax)	(1.88)
Total Comprehensive Income as per Ind AS	2,883.57

For and on behalf of the Board of Directors of JSW GMR Cricket Private Limited (formerly known as 'GMR Sports Private Limited')

Sd/-

Place: Delhi
Date: 28.11.2018

K. Narayana Rao
(Director) DIN: 00016262